

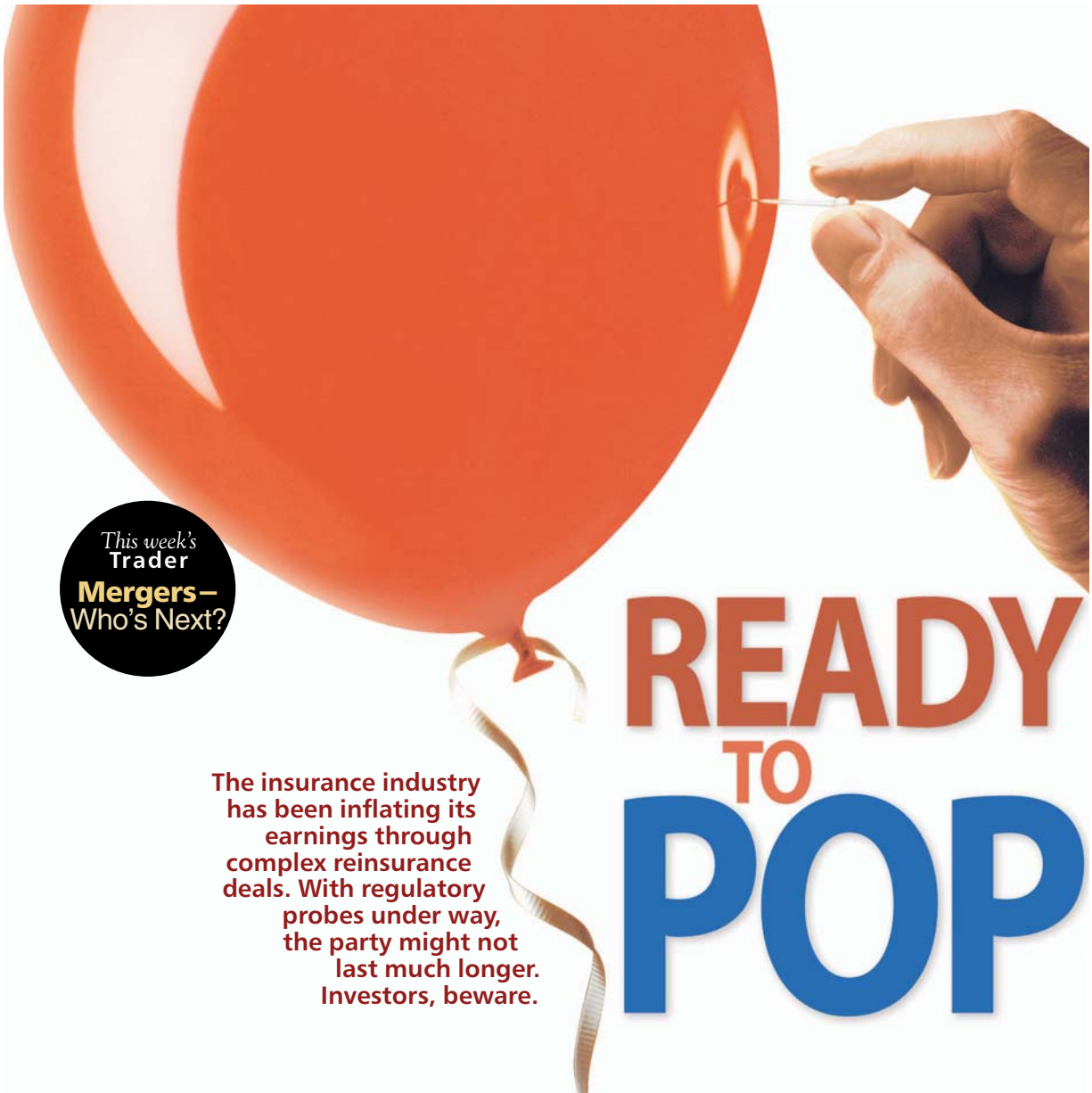
Special Article Reprint

# BARRON'S

THE DOW JONES BUSINESS AND FINANCIAL WEEKLY

January 31, 2005

The Roundtable **Part 3** Marc Faber Bill Gross Archie MacAllaster Oscar Schafer Meryl Witmer



This week's  
Trader  
**Mergers—  
Who's Next?**

The insurance industry has been inflating its earnings through complex reinsurance deals. With regulatory probes under way, the party might not last much longer. Investors, beware.

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