

THE WALL STREET JOURNAL REPORTS.

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YEAR-END REVIEW

Year^A of Scandals & Sorrow

The year began in the shadow of Sept. 11, 2001, and would soon cast shadows of its own.

On Wall Street, a parade of corporate scandals put executives in handcuffs and led companies to restate billions on their balance sheets. The

SEC made CEOs swear results were accurate. A succession of bankruptcy-court filings made history. The stock market ended lower for a third straight year. In politics, the Democrats lost Congress, and the Republicans lost their Senate majority leader.

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